



AGREEMENT BETWEEN
THE UNITED NATIONS INDUSTRIAL DEVELOPMENT ORGANIZATION AND
THE MINISTRY OF FOREIGN AFFAIRS OF THE REPUBLIC OF LITHUANIA
REGARDING OUTSTANDING ASSESSED
CONTRIBUTIONS UNDER A PAYMENT PLAN

1. The United Nations Industrial Development Organization (hereinafter "UNIDO") and the Ministry of Foreign Affairs of the Republic of Lithuania (hereinafter "the Ministry of Foreign Affairs") have agreed to a payment plan which will enable the Government of the Republic of Lithuania to settle its arrears of outstanding assessed contributions in accordance with decision IDB.19/Dec.5 of 19 May 1998 of the Industrial Development Board.

2. The total outstanding assessed contributions owed by the Government of the Republic of Lithuania to UNIDO, at the date of this Agreement, is € 434,241 (arrears of 1995-2002 = € 418,867 and 2003 = € 15,374). Details are shown in the attached Annex A and made an integral part hereof.

3. The Ministry of Foreign Affairs undertakes to pay the above amount (€ 434,241), as well as future years' assessed contributions (2004 onwards), in instalments over a period of five years from the date of this Agreement. These amounts are to be transferred to the following UNIDO bank accounts:

(a) Euro: UNIDO EURO Account No.: 0029-05107/00
IBAN No.: AT79 1100 0002 9051 0700
Bank Austria Creditanstalt AG, VIC Branch, A-1400 Vienna, Austria

or

(b) US Dollar*: UNIDO/IDF Account No.: 949-2-416442
JPMorgan Chase, International Agencies Banking, ABA No.: 021 000 021
1166 Avenue of the Americas, 17th floor, NY 10036-2708, New York, USA

4. The Ministry of Foreign Affairs undertakes to discharge its payment obligations in accordance with the following schedule of payments, and also undertakes to pay its future assessed contributions in full and on time in accordance with the UNIDO financial regulations:

Payment Date	Arrears Euros	Current Year's contributions in Euros	Total Euros
By 30 June 2003	83,546	15,374	€ 98,920
By 31 December 2004	83,831	**	
By 31 December 2005	83,830	**	
By 31 December 2006	83,830	**	
By 31 December 2007	83,830	**	
Total	418,867		

* *Note:* US dollars will be converted to euros at the prevailing UN rate of exchange at the time payment is received.

** Contributions to be determined by the General Conference approval of the scale of assessments and the programme and budget.

5. A delay of more than three months by the Ministry of Foreign Affairs in the payment of each individual instalment due shall be considered as non-compliance with this Agreement and shall be reported to the governing bodies.

6. All communications required under this Agreement shall be in writing and addressed as follows:

For the Ministry of Foreign Affairs : Director, Finance Department, Ministry of Foreign Affairs
J. Tumo Vaižganto st. 2, 2600 Vilnius, Lithuania

For UNIDO: Director and Treasurer, Financial Services Branch, Division of Administration
P.O. Box 300, A-1400 Vienna, Austria

7. This Agreement shall enter into force upon signature by the Parties.

The undersigned, being duly authorized thereto, have signed the present Agreement in two copies in English.

For the Ministry of Foreign Affairs of Lithuania:

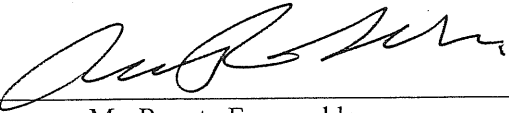
Name:  _____
Darius Jurgelevičius

Functional Title: Undersecretary

At: Ministry of Foreign Affairs

On this 06 day of March 2003.

For the United Nations Industrial
Development Organization

Name:  _____
Mr. Renato Fornocaldo

Functional Title: Managing Director, Division of Administration

At:

On this 07 day of April 2003.

UNITED NATIONS INDUSTRIAL DEVELOPMENT ORGANIZATION
Status of Assessed Contributions

LITHUANIA

Status as per	2 January 2003	EURO
		434.241
<u>OUTSTANDING AMOUNTS:</u>		
Working Capital Fund	2003	0
Assessed Contribution	1995	613
	1996	113.478
	1997	105.696
	1998	77.658
	1999	77.658
	2000	14.195
	2001	14.195
	2002	15.374
	ARREARS	418.867
	2003	15.374
	TOTAL	434.241

Contributions should be paid into the following bank accounts:

EURO Account:

UNIDO Euro Account No.: 0029 - 05107 / 00

Bank Austria Creditanstalt AG, VIC Branch

IBAN No.: AT79 1100 0002 9051 0700

A-1400 Vienna, Austria

- OR -

U S DOLLAR Account:

UNIDO IDF Account No. 949-2-416442

JPMorgan Chase (ABA No.: 021 000 021)

International Agencies Banking

1166 Ave. of the Americas, 17th floor

New York, NY 10036-2708

United States of America